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## FOR IMMEDIATE RELEASE

## CVZ-67 ASSAYS END AT 502 FT (153 M) IN LI GRADE OF 1220 PPM, INCREASING WITH DEPTH

Vancouver, British Columbia – April 22, 2021 – Noram Ventures Inc. ("Noram" or the "Company") (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is pleased to announce the assay results of CVZ-67, completed at a depth of 502 ft (153 m). The first 202 feet (61.6 m) were drilled through surface gravel before reaching the clay and mudstone units within the Esmeralda Formation. A 19-foot (5.8 m) thick section of brown sandy mudstone was intersected, followed by 11 feet (3.6 m) of tan claystone. From there on to the end of the hole, 232-502 feet (70.7-153 m), the hole penetrated the blue and blue-black clays that consistently carry the higher lithium grades. The interval from 282-502 feet (61.6-153.0) contained 220 feet (67.1 m) averaging 1000 ppm Li. As can be seen from the attached CVZ-67 strip log, the hole ended with a lithium grade of 1220 ppm Li and the grade appeared to be increasing with depth.

"This is another phenomenal drill hole that is bound to have a profound effect on the size and grade of the next resource calculation," states Brad Peek, MSc, CPG, and Qualified Person under NI 43-101 guidelines with regard to Noram Ventures' Zeus lithium clay deposit.

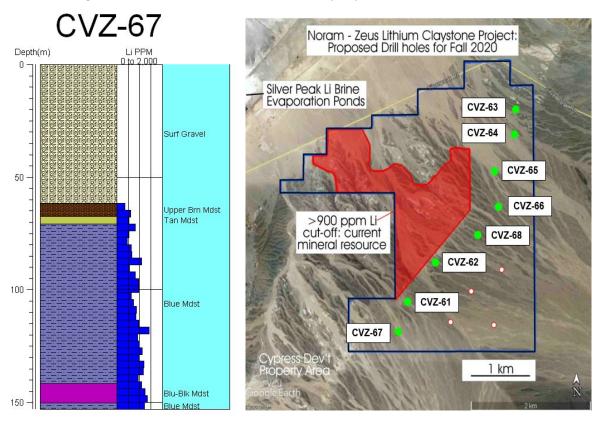


Figure 1a) Strip Log of CVZ-67 outlining the various claystone types encountered at depth from the surface to 502 ft (153 m) 1b) Zeus Property map showing a) location of current Indicated and Inferred resources at >900ppm Li cut-off; b) location of drill sites completed for the Phase V 2020/2021 program.

From (ft)	To (ft)	From (m)	To (m)	Rock Type
0	202	0.0	61.6	Surface Gravel
202	221	61.6	67.4	Brown Sandy Mudstone
221	232	67.4	70.7	Tan Claystone
232	464	70.7	141.4	Blue Claystone
464	502	141.4	153.0	Blue & Black Claystone

Total Depth = 502

ft.

Table 1 – Summary of Figure 1a Strip Log, describing the lithologies of CVZ-67 from surface to depth of 502 ft (153 m).

Samples were sent to ALS Labs in North Vancouver. These lakebed sediments have shown very uniform lithologies and lithium grades over large areas of Clayton Valley.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

## **About Noram Ventures Inc.**

Noram Ventures Inc. (TSX - Venture: NRM / Frankfurt: N7R / OTCQB: NRVTF) is a Canadian based junior exploration company, with a goal of developing lithium deposits and becoming a low - cost supplier. The Company's primary business is the Zeus Lithium Project ("Zeus") in Clayton Valley, Nevada. The Zeus Project has a current resource estimate of **124 million tonnes at 1136 ppm lithium as Indicated Resources, and 77 million tonnes lithium at 1045 ppm lithium as Inferred Resources** (900 ppm Li cut-off: 1.18 million tonnes lithium carbonate equivalent — "LCE".

Noram's long term strategy is to build a multi-national lithium minerals company to produce and sell lithium into the markets of Europe, North America and Asia.

Please visit our web site for further information: www.noramventures.com

## ON BEHALF OF THE BOARD OF DIRECTORS

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